

MINUTES OF A JOINT REGULAR MEETING OF THE  
BOARD OF DIRECTORS

OF

ADAMS CROSSING METROPOLITAN DISTRICT NOS. 1-8

Held: Wednesday, November 3 2021 at 3:00 p.m. via  
teleconference

Attendance

The joint regular meeting of the Board of Directors of the Adams Crossing Metropolitan District Nos. 1-8 was called and held in accordance with the applicable laws of the State of Colorado. The following Directors, have confirmed their qualifications to serve, were in attendance:

Paul Vernon  
Lynette Vernon

Also present were William P. Ankele, Jr., Esq., Zachary P. White, Esq., White Bear Ankele Tanaka & Waldron, Attorneys at Law; and Cathy Hamilton, Simmons & Wheeler, PC.

Call to Order/Declaration  
of Quorum

It was noted that a quorum of the Board was present and the meeting was called to order.

Conflict of Interest  
Disclosures

Mr. White advised the Boards that, pursuant to Colorado law, certain disclosures might be required prior to taking official action at the meeting. Mr. White reported that disclosures for those directors that provided White Bear Ankele Tanaka & Waldron with notice of potential or existing conflicts of interest were filed with the Secretary of State's Office and the Boards at least 72 hours prior to the meeting, in accordance with Colorado law, and those disclosures were acknowledged by the Boards. Mr. White inquired into whether members of the Boards had any additional disclosures of potential or existing conflicts of interest with regard to any matters scheduled for discussion at the meeting. No additional disclosures were noted. The participation of the members present was necessary to obtain a quorum or to otherwise enable the Boards to act.

Approval of Agenda

Mr. White presented the proposed agenda to the Board for consideration. Following discussion, upon a motion duly made and seconded, the Board unanimously approved the agenda as presented.

Joint Meetings

The Boards of Directors of the Districts have determined to hold joint meetings of the Districts and to prepare joint minutes of action taken by the Districts in such meetings. Unless otherwise noted herein, all official action reflected in these minutes is the action of each of the Districts. Where necessary, action taken by an individual District will be so reflected in these minutes.

Election of Officers

The Boards engaged in general discussion regarding the Election of Officers. Following discussion, upon a motion duly made and seconded, the Boards elected Director Lynette Vernon as President, and Director Paul Vernon as Secretary/Treasurer.

Public Comment

None.

Consent Agenda

Mr. White provided the items on the consent agenda to the Board. Mr. White advised that any item can be removed from the consent agenda to the regular agenda upon a request from any Director. No items were requested to be moved from the consent agenda. Upon a motion duly made, seconded and unanimously carried, the Board approved, ratified and adopted the following items:

- October 21, 2020 Joint Special Meeting Minutes
- 2022 Joint Annual Administrative Resolution
- 2020 Consolidated Annual Report
- Audit Exemption Applications
- Joint Resolution Designating the District’s 24-Hour Posting Locations

Insurance Matters

Consider Approval of Property and Liability Schedule and Limits

The Board reviewed the current general liability schedule and property schedule and limits. Following discussion, upon a motion duly made and seconded, the Boards unanimously approved the general liability schedule and property schedules and authorized legal counsel to bind coverage.

Review Property Schedule

Mr. White reviewed the Property Schedule with the Boards.

Legal Matters

Consider Adoption of Joint Resolution Designating the Location of Meetings

Mr. White presented the Joint Resolution Designating the Location of Meetings to the Boards. Following discussion, upon a motion duly made and seconded, the Boards unanimously adopted the resolution.

Consider Approval of Joint Resolution Calling May 3,

Mr. White presented the Joint Resolution Calling the May 3, 2022 Election to the Boards. Following discussion, upon a motion duly

2022 Election

made and seconded, the Boards unanimously adopted the resolution.

Designation of Method of Providing Notice of Call for Nominations

The Boards engaged in a discussion regarding the Designation of Method of Providing Notice of Call for Nominations. Following discussion, upon a motion duly made and seconded, the Boards unanimously approved notice to be provided by publication.

Discuss District Website Requirements Setup No Later Than January 1, 2023 and Consider Approval of Proposal for Website Creation Services

Mr. White discussed District Website Requirements and Setup No Later Than January 1, 2023, and presented a Proposal for Website Creation services to the Boards. Following discussion, upon a motion duly made and seconded, the Boards unanimously approved the engagement of Heatherly Creative, LLC for District website creation.

### Financial Matters

Consider Approval of Payables/Financials

Ms. Hamilton presented the Payables/Financials to the Boards. Following discussion, upon a motion duly made and seconded, the Boards unanimously approved the payables and financials.

Conduct Public Hearings on 2021 Budget Amendments and Consider Adoption of Resolutions Amending 2021 Budgets

2021 Budget Amendments were not needed.

Conduct Public Hearings on 2022 Budgets and Consider Adoption of Resolutions Adopting 2022 Budget, Imposing Mill Levy and Appropriating Funds

Director Lynette Vernon opened the public hearing on the proposed 2022 Budgets. Mr. White noted that the notice of public hearing was provided in accordance with Colorado law. No written objections have been received prior to the meeting. There being no public comment, the hearing was closed.

Ms. Hamilton reviewed the 2022 Budget Resolution with the Board of District No. 1. Following discussion, upon a motion duly made and seconded, the Board unanimously adopted the Resolution adopting the 2022 Budget, appropriating funds therefor and certifying 0.000 mills for the General fund, 0.000 mills for the Debt Service fund, and 0.000 mills for the Capital Projects fund.

Ms. Hamilton reviewed the 2022 Budget Resolution with the Board of District No. 2. Following discussion, upon a motion duly made and seconded, the Board unanimously adopted the Resolution adopting the 2022 Budget, appropriating funds therefor and certifying 0.000 mills for the General fund, 0.000 mills for the Debt Service fund, and 0.000 mills for the Capital Projects fund.

Ms. Hamilton reviewed the 2022 Budget Resolution with the Board of District No. 3. Following discussion, upon a motion duly made and seconded, the Board unanimously adopted the Resolution adopting the 2022 Budget, appropriating funds therefor and certifying 0.000 mills for the General fund, 0.000 mills for the Debt Service fund, and 0.000 mills for the Capital Projects fund.

Ms. Hamilton reviewed the 2022 Budget Resolution with the Board of District No. 4. Following discussion, upon a motion duly made and seconded, the Board unanimously adopted the Resolution adopting the 2022 Budget, appropriating funds therefor and certifying 0.000 mills for the General fund, 0.000 mills for the Debt Service fund, and 0.000 mills for the Capital Projects fund.

Ms. Hamilton reviewed the 2022 Budget Resolution with the Board of District No. 5. Following discussion, upon a motion duly made and seconded, the Board unanimously adopted the Resolution adopting the 2022 Budget, appropriating funds therefor and certifying 0.000 mills for the General fund, 0.000 mills for the Debt Service fund, and 0.000 mills for the Capital Projects fund.

Ms. Hamilton reviewed the 2022 Budget Resolution with the Board of District No. 6. Following discussion, upon a motion duly made and seconded, the Board unanimously adopted the Resolution adopting the 2022 Budget, appropriating funds therefor and certifying 0.000 mills for the General fund, 0.000 mills for the Debt Service fund, and 0.000 mills for the Capital Projects fund.

Ms. Hamilton reviewed the 2022 Budget Resolution with the Board of District No. 7. Following discussion, upon a motion duly made and seconded, the Board unanimously adopted the Resolution adopting the 2022 Budget, appropriating funds therefor and certifying 0.000 mills for the General fund, 0.000 mills for the Debt Service fund, and 0.000 mills for the Capital Projects fund.

Ms. Hamilton reviewed the 2022 Budget Resolution with the Board of District No. 8. Following discussion, upon a motion duly made and seconded, the Board unanimously adopted the Resolution adopting the 2022 Budget, appropriating funds therefor and certifying 0.000 mills for the General fund, 0.000 mills for the Debt Service fund, and 0.000 mills for the Capital Projects fund.

Discuss and Consider  
Website Options - SIPA &

The Boards engaged in Discussion regarding Website Options with the Statewide Internet Portal Authority and Heatherly Creative, LLC.

Heatherly Creative, LLC

Following discussion, the Boards determined to continue the process with SIPA.

Other Business

Next Meeting – July 20, 2022

Adjourn

There being no further business to come before the Board, and following discussion and upon a motion duly made, seconded and unanimously carried, the Board determined to adjourn the meeting.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.

*Paul B Vernon*

Paul B Vernon (Oct 21, 2022 11:01 MDT)

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Secretary for the Meeting

The foregoing minutes were approved on the 20<sup>th</sup> day of July, 2022.