

ADAMS CROSSING METROPOLITAN DISTRICT NO. 5
2023
BUDGET MESSAGE

Attached please find a copy of the adopted 2023 budget for Adams Crossing Metropolitan District No. 5.

The Adams Crossing Metropolitan District No. 5 has adopted one fund, a General Fund to provide for the payment of general operating expenditures, however the district does not anticipate having any operating expenditures in 2023.

The district's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications, and public hearing.

The district does not anticipate having any revenue in 2023. The district does not intend to impose a mill levy on property within the district for 2023.

Adams Crossing Metropolitan District No. 5
Adopted Budget
General Fund
For the Year ended December 31, 2023

	Actual <u>2021</u>	Adopted Budget <u>2022</u>	Actual <u>6/30/2022</u>	Estimated <u>2022</u>	Adopted Budget <u>2023</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Developer advances	-	50,000	-	-	-
Total revenues	-	50,000	-	-	-
Total funds available	-	50,000	-	-	-
Expenditures:					
Accounting / audit	-	14,000	-	-	-
Election Expense	-	5,000	-	-	-
Legal	-	15,000	-	-	-
Insurance	-	5,500	-	-	-
Miscellaneous	-	2,000	-	-	-
Contingency	-	7,255	-	-	-
Emergency reserve (3%)	-	1,245	-	-	-
Total expenditures	-	50,000	-	-	-
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed Valuation		<u>\$ 10</u>			\$ 2,720
TIF		-			<u>30</u>
Net Assessed Valuation		<u>\$ 10</u>			<u>\$ 2,690</u>
Mill Levy		<u>-</u>			<u>-</u>

Adams Crossing Metropolitan District No. 5
Adopted Budget
Capital Projects Fund
For the Year ended December 31, 2023

	Actual <u>2021</u>	Adopted Budget <u>2022</u>	Actual <u>6/30/2022</u>	Estimated <u>2022</u>	Adopted Budget <u>2023</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Developer advances	-	10,040,000	-	-	-
Total revenues	-	10,040,000	-	-	-
Total funds available	-	10,040,000	-	-	-
Expenditures:					
Engineering	-	10,000	-	-	-
Accounting	-	10,000	-	-	-
Legal	-	20,000	-	-	-
Capital expenditures	-	10,000,000	-	-	-
Total expenditures	-	10,040,000	-	-	-
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>