

MINUTES OF A JOINT REGULAR MEETING OF THE
BOARD OF DIRECTORS

OF

ADAMS CROSSING METROPOLITAN DISTRICT NOS. 1-8

Held: Wednesday, October 19, 2022, at 3:00 p.m. via
teleconference

Attendance

The joint regular meeting of the Board of Directors of the Adams Crossing Metropolitan District Nos. 1-8 was called and held in accordance with the applicable laws of the State of Colorado. The following Directors, having confirmed their qualifications to serve, were in attendance:

Paul Vernon
Lynette Vernon

Also present were Zachary P. White, Esq., White Bear Ankele Tanaka & Waldron, Attorneys at Law; and Cathy Hamilton, Simmons & Wheeler, PC.

Call to Order/Declaration
of Quorum

It was noted that a quorum of the Board was present, and the meeting was called to order.

Conflict of Interest
Disclosures

Mr. White advised the Boards that, pursuant to Colorado law, certain disclosures might be required prior to taking official action at the meeting. Mr. White reported that disclosures for those directors that provided White Bear Ankele Tanaka & Waldron with notice of potential or existing conflicts of interest were filed with the Secretary of State's Office and the Boards at least 72 hours prior to the meeting, in accordance with Colorado law, and those disclosures were acknowledged by the Boards. Mr. White inquired into whether members of the Boards had any additional disclosures of potential or existing conflicts of interest with regard to any matters scheduled for discussion at the meeting. No additional disclosures were noted. The participation of the members present was necessary to obtain a quorum or to otherwise enable the Boards to act.

Approval of Agenda

Mr. White presented the proposed agenda to the Board for consideration. Following discussion, upon a motion duly made and seconded, the Board unanimously approved the agenda as presented.

Joint Meetings

The Boards of Directors of the Districts have determined to hold joint meetings of the Districts and to prepare joint minutes of action taken by the Districts in such meetings. Unless otherwise noted herein, all official action reflected in these minutes is the action of each of the Districts. Where necessary, action taken by an individual District will be reflected in these minutes.

Election of Officers

The Boards engaged in general discussion regarding the Election of Officers. Following discussion, upon a motion duly made and seconded, the Boards elected Director Lynette Vernon as President, and Director Paul Vernon as Secretary/Treasurer.

Public Comment

None.

Consent Agenda

Mr. White provided the items on the consent agenda to the Board. Mr. White advised that any item can be removed from the consent agenda to the regular agenda upon a request from any Director. No items were requested to be moved from the consent agenda. Upon a motion duly made, seconded, and unanimously carried, the Board approved, ratified, and adopted the following items:

- November 3, 2021 Joint Special Meeting Minutes
- Joint Public Records Request Policy (Nos. 2-8)
- 2023 Joint Annual Administrative Resolution
- Amended and Restated Joint Resolution Designating the Districts 24-Hour Posting Location
- Ratification of 2021 Audit Exemptions

Insurance Matters

Consider Approval of Property and Liability Schedule and Limits

The Board reviewed the current general liability schedule and property schedule and limits. Following discussion, upon a motion duly made and seconded, the Boards unanimously approved the general liability schedule and property schedules and authorized legal counsel to bind coverage for District No. 1, as the operating District.

Review Property Schedule

Mr. White reviewed the Property Schedule with the Boards.

Consider Approval of Renewal of Special District Association of Colorado Membership for 2023

Mr. White discussed the Renewal of Special District Association of Colorado Membership for 2023 with the Boards. Following discussion, upon a motion duly made and seconded, the Boards unanimously approved the renewal of memberships.

Consider Approval of Exclusion for Workers' Compensation Coverage

Mr. White discussed Exclusion for Workers' Compensation Coverages with the Boards. Following discussion, upon a motion duly made and seconded, the Boards unanimously declined the exclusion of

coverage, and determined to include worker's compensation coverage.

Legal Matters

Consider Approval of Joint Resolution Calling May 2, 2023 Election

Mr. White presented the Joint Resolution Calling the May 2, 2023 Election to the Boards. Following discussion, upon a motion duly made and seconded, the Boards unanimously adopted the resolution.

Designation of Method of Providing Notice of Call for Nominations

The Boards engaged in a discussion regarding the Designation of Method of Providing Notice of Call for Nominations. Following discussion, upon a motion duly made and seconded, the Boards unanimously approved notice to be provided by publication.

Consider Approval of District Website Maintenance and Management with Heatherly Creative for Website Maintenance Services

Mr. White presented the District Website Maintenance and Management Agreement with Heatherly Creative for Website Maintenance Services to the Boards. Following discussion, upon a motion duly made and seconded, the Boards unanimously approved the agreement.

Financial Matters

Consider Approval of Payables/Financials

Ms. Hamilton reviewed the Claims and Financials to the Boards. Following discussion, upon a motion duly made and seconded, the Boards unanimously ratified the claims and approved the financials.

Conduct Public Hearings on 2022 Budget Amendments and Consider Adoption of Resolutions Amending 2022 Budgets

2022 Budget Amendments were not needed.

Conduct Public Hearings on 2023 Budgets and Consider Adoption of Resolutions Adopting 2023 Budget, Imposing Mill Levy and Appropriating Funds

Director Lynette Vernon opened the public hearings on the proposed 2023 Budgets. Mr. White noted that the notice of public hearing was provided in accordance with Colorado law. No written objections were received prior to the meeting. There being no public comment, the hearings were closed.

Ms. Hamilton reviewed the 2023 Budget Resolution with the Board of District No. 1. Following discussion, upon a motion duly made and seconded, the Board unanimously adopted the Resolution adopting the 2023 Budget, appropriating funds therefor and certifying 0.000 mills for the General fund, 0.000 mills for the Debt Service

fund, and 0.000 mills for the Capital Projects fund.

Ms. Hamilton reviewed the 2023 Budget Resolution with the Board of District No. 2. Following discussion, upon a motion duly made and seconded, the Board unanimously adopted the Resolution adopting the 2023 Budget as amended, appropriating funds therefor and certifying 0.000 mills for the General fund, 0.000 mills for the Debt Service fund, and 0.000 mills for the Capital Projects fund.

Ms. Hamilton reviewed the 2023 Budget Resolution with the Board of District No. 3. Following discussion, upon a motion duly made and seconded, the Board unanimously adopted the Resolution adopting the 2023 Budget as amended, appropriating funds therefor and certifying 0.000 mills for the General fund, 0.000 mills for the Debt Service fund, and 0.000 mills for the Capital Projects fund.

Ms. Hamilton reviewed the 2023 Budget Resolution with the Board of District No. 4. Following discussion, upon a motion duly made and seconded, the Board unanimously adopted the Resolution adopting the 2023 Budget as amended, appropriating funds therefor and certifying 0.000 mills for the General fund, 0.000 mills for the Debt Service fund, and 0.000 mills for the Capital Projects fund.

Ms. Hamilton reviewed the 2023 Budget Resolution with the Board of District No. 5. Following discussion, upon a motion duly made and seconded, the Board unanimously adopted the Resolution adopting the 2023 Budget as amended, appropriating funds therefor and certifying 0.000 mills for the General fund, 0.000 mills for the Debt Service fund, and 0.000 mills for the Capital Projects fund.

Ms. Hamilton reviewed the 2023 Budget Resolution with the Board of District No. 6. Following discussion, upon a motion duly made and seconded, the Board unanimously adopted the Resolution adopting the 2023 Budget as amended, appropriating funds therefor and certifying 0.000 mills for the General fund, 0.000 mills for the Debt Service fund, and 0.000 mills for the Capital Projects fund.

Ms. Hamilton reviewed the 2023 Budget Resolution with the Board of District No. 7. Following discussion, upon a motion duly made and seconded, the Board unanimously adopted the Resolution adopting the 2023 Budget as amended, appropriating funds therefor and certifying 0.000 mills for the General fund, 0.000 mills for the Debt Service fund, and 0.000 mills for the Capital Projects fund.

Ms. Hamilton reviewed the 2023 Budget Resolution with the Board of District No. 8. Following discussion, upon a motion duly made

and seconded, the Board unanimously adopted the Resolution adopting the 2023 Budget as amended, appropriating funds therefor and certifying 0.000 mills for the General fund, 0.000 mills for the Debt Service fund, and 0.000 mills for the Capital Projects fund.

Consider Auditor Proposals for 2022 Audits

Proposals for 2022 Audits were not needed; the Districts will file Applications for Exemption from Audits.

Other Business

Next Meeting – October 18, 2023.

Adjourn

There being no further business to come before the Board, and following discussion and upon a motion duly made, seconded, and unanimously carried, the Board determined to adjourn the meeting.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.

Paul B Vernon

Paul B Vernon (Dec 17, 2023 16:58 MST)

Secretary for the Meeting

The foregoing minutes were approved on the 18th day of October 2023.